

LIVING MEMORY ASSOCIATION

Company number SC 247744

Charity registration number SC 030234

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

Reference and Administrative Details

Company Registration No: SC247744

Charity Registration No: SC030234

Trustees: Mark Hayward
Robert Henderson
Louise McSorley
Anne Munro

Company Secretary: Heather Robertson

Advisory Committee Members: John McCaughie
Alan Armstrong
Russel Clegg
Abigail Cunningham
Stephen Davidson
David Donaldson
Naomi Lawson
Joyce Miller
Frances Priest
Delphine Tirele

Registered Office: 25 Piershill Terrace
EDINBURGH
EH8 7EY

Solicitors: Gillespie Macandrew
5 Atholl Crescent
EDINBURGH
EH3 8EJ

Bankers: Bank of Scotland
6 Picardy Place
EDINBURGH
EH1 3JT

Independent Examiner: Christopher Spalding C.A. (ICAS)
James Anderson & Co
Chartered Accountants
Pentland Estate
Straiton
EDINBURGH
EH20 9QH

Report of the Trustees For the Year ended 31 March 2025

The trustees who are also the directors present their annual report and financial statements of the charity for the year ended 31 March 2025.

The financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Objectives and Activities

The objectives of the charitable company are to bring people together in order that through reminiscence and oral history work they can be actively involved in their community, share their memories, learn from one another, feel valued and respected and give their knowledge of the past to younger generations. Information gathered is archived and accessible to the public.

Aims

To use reminiscence and community history to:

- Help alleviate loneliness amongst older people
- Bring different generations together
- Bring those of different backgrounds together
- Increase the capacity of others to undertake their own reminiscence projects
- Make use of the creative arts in the presentation of memories collected
- Build up a new archive for future generations
- Offer opportunities through volunteering
- Present information collected to the wider public

Activities

We are achieving our aims through the following activities:

- Use of high profile premises at The Wee Museum of Memory in Ocean Terminal Shopping Centre and creating community spaces at our Wee Hub unit in Ocean Terminal
- Running a series of reminiscence groups both at the centre and in venues across the city
- Creating heritage content via podcasts, videos, exhibitions, books, websites and archives and through other arts media
- Running a home visitation scheme for those who are housebound
- Running a training programme in reminiscence skills
- Running cross generational projects
- Running arts and drama projects
- Supporting a team of volunteers from all backgrounds
- Collecting, documenting and archiving memories and material collected
- Working in collaboration with organisations from all sectors across the city

We evaluate our work through a continuous process of monitoring and evaluation which examines the delivery of the programme, its quality and whether or not our targets have been achieved. Interim findings are analysed and used to change how we do things if necessary and reflect new knowledge and insights.

We collect data using the following indicators; examine the extent to which people are engaging with the project, use of baseline surveys, feedback forms, group discussion and registers of people attending. The review process continually tracks and checks that our targets are being achieved within the planned timescales.

Achievements & Performance

2024-25 was another exciting year for the LMA bringing people of all ages and backgrounds together to decrease isolation and bring enjoyment and support into people's lives.

Over the summer we hosted two interns from American universities who were involved in publicity, promotion, archiving, interviewing and recording.

In August we ran a fantastic 2 weeks of free fringe activities at our Wee Play Hub including clowning workshops, puppet workshops, music, storytelling, ceilidh and arts and crafts. Our Wee Fringe culminated in a family day which included dance and performances from Ukraine, Peru, Venezuela and Columbia as well as children's activities and a quiz. We raised over £1,000 over the Wee Fringe period.

**Report of the Trustees (continued)
For the Year ended 31 March 2025**

Achievements & Performance continued

In September we gave up our unit in the old Wagamama store and moved into the former Superdry store. This is a beautiful space for our museum but cold in the winter. There is the option for staff to work across in the Wee Play Hub or our new unit where it is warmer if they wish.

In November we ran an 'emerging performers' event during Book Week funded by the Scottish Book Trust. Connor Bristow used music to interpret people's stories and memories.

In December 2024 we began work on our National Lottery Heritage Funded project entitled 'Resourcing Reminiscence'.

This two year project funds us to advise, train and support other groups undertaking heritage work. We took over another unit in Ocean Terminal to be a dedicated space for this project where groups can display their own exhibitions. This unit will be open by May 2025

We are attending Scottish Community Heritage roadshows in the Inverclyde, Highland, Stirlingshire and Aberdeenshire regions making links with projects in Findhorn, Mallaig, Nairn, Johnshaven, Greenock and Glenesk. Both Mallaig and Glenesk Museums are keen to have an exhibition in our new unit

We are offering support and training to a whole range of heritage projects including: -

Enkula Health - Thriving Beyond Borders project which recorded the experiences of African communities in Scotland moving from a cash to a card economy. The project was launched at an event at The National Library in April. We are working on another application with Enkula Health entitled 'Voices of Heritage'.

Birthlink which works with people affected by adoption currently have a fascinating exhibition at the Wee Museum entitled 'Dear Miss Stagg'.

Outlook mental health project - we are working with them to apply for funds for a project to celebrate Outlook's 35 yrs anniversary.

Among other groups we have supported have been Longstone Community Council, Leith St Andrews Trust, Department of Culture and Creative Industries, University of London, West Calder and Harburn Community Development Trust, Alzheimers Scotland, Fantanka African-Caribbean women and girls project, Fife Community Services Day Care services and many more.

As part of City of Edinburgh Council's 'Edinburgh 900' project celebrating 900 years of the city's burgh status, we were awarded £4,500 to run 'Our Working City' project. We used our archive and oral history recordings to capture lived experience of work across different industries and organisations with a dedicated exhibition space. Russell Clegg took the lead on this project and a series of outreach events were held and three podcasts were created.

In February we hosted a very successful Edinburgh heritage fair in the concourse of Ocean Terminal as part of the Edinburgh 900 project with a whole variety of heritage projects attending.

We have been offered a unit in St James Quarter to work with other Edinburgh 900 funded projects to display exhibitions of their work. We would be the key holder/point of call for the unit which will be open in July/August 2025

West Lothian Wee Museum

Alistair Fenton continues to host this vibrant wee unit and undertake outreach visits including Bathgate Parish Church's Women's Guild, Bankton Primary School, Meadowvale Care Home today, and OPAL (Cyrenians)

The unit hosted West Calder High School pupils who took photos of objects for their Higher photography projects

Social Media

Barry Davidson continues to create vibrant social media posts including a very popular presence on TikTok. Thank you to all of those who contribute to these TikToks including Sophia, Stuart, Charlie, Joyce, Drew, John and many others. Our follower level has risen from just over 3000 to nearly 4000.

**Report of the Trustees (continued)
For the Year ended 31 March 2025**

Achievements & Performance continued

The Wee Hub

Our community space and play area continues to be very busy and well used by a range of groups including Ukrainians, Latin American groups, Bulgarian groups, those with experience of homelessness, those whose first language is not English, single parents and many more. We welcomed Raksha to our team at the start of this period and she has made a huge difference to the work of The Wee Hub.

Accreditation

We continue to work towards becoming an accredited museum and thank you to Naomi Lawson for all her work on the accreditation process before moving to another job in November and we wish her well.

Caroline Kaye and Joyce Miller are taking over the mantle of getting us accredited and we are grateful to Emma Pettie West Lothian Museums for agreeing to be our museum mentor

Delphine Tirele has kept our image looking professional and imaginative working on design and publicity for all events at the Wee Museum and Wee Hub as well as keeping our Wee Hub calendar up to date.

David Donaldson is carrying on with archiving the donations and using the eHive online cataloguing system and supporting a team of volunteers to be involved in the process.

We continued to run our ever popular weekly reminiscence and activity groups at The Wee Museum hosted by Joyce Miller and John McCaughie. These groups are attended by older people who gain friendship support and have a great deal of fun.

John has created a series of themed newsletters which Abby Cunningham regularly sends out through our mailing list.

Heather Robertson continues to keep the finances in order, applying for funds and keeping up to date with project reporting.

We are extremely grateful to our many funders including National Lottery Community Fund, National Lottery Heritage Fund, Edinburgh Integrated Joint Board, Impact Funding Partners - Volunteer Support Grant, Social Isolation and Loneliness Fund, Museums and Galleries Scotland, The Bank of Scotland Foundation, Scotmid Connecting Communities Fund, The Cordis Trust, City of Edinburgh Council.

We thank Ocean Terminal for its ongoing support for our work and letting us make use of high profile venues in the Centre.

We must give a huge thank you to our volunteers and staff for their all support over the year. Our volunteer input is essential to our work and we would like to give special mention to Caroline Kaye, David Crawford, Charlie McManus, John Thompson, Stuart McIvor, Stewart Colquhoun, Thomas McCallum, David Flockhart, Abby Cunningham and all other volunteers for their ideas, energy, fun and loyalty.

Financial Review

Unrestricted funds

Income for the year on the unrestricted fund was £73,799 (2024: £80,910) and expenditure totalled £27,285 (2024: £80,467) resulting in a surplus for the year of £46,514 (2024: £443). The balance on the unrestricted fund at the year end was £87,151 (2024: £49,179).

Restricted funds

Restricted income for the year was £187,717 (2024: £196,994) and expenditure totalled £219,832 (2024: £188,608). The balance on restricted funds at the year end was £17,804 (2024: £41,377).

Further details of the movements on the charity funds are provided at note 15.

Report of the Trustees (continued)
For the Year ended 31 March 2025**Reserves Policy**

In line with good practice, Living Memory Association's financial policy remains to maintain reserves at a level which allows the company to operate from year to year. At 31 March 2025 our total funds stand at £104,955 of which £17,804 refers to restricted funds.

The Board of Trustees are satisfied with the level of reserves however are committed to adding to this level wherever possible through income generated through training, provision of services and fundraising activities.

Future plans

To continue our progress towards becoming an accredited museum.

Work to bring a whole range of organisations, individuals and charities together at The Wee Hub to offer opportunities and work collectively to reduce isolation and loneliness.

Continue to use reminiscence and community history to bring people together, reduce isolation and break down barriers between people of all backgrounds and ages. Run regular reminiscence groups, produce podcasts and videos, books and monthly newsletters.

Continue to run a series of training courses in reminiscence, interviewing and recording skills.

Increase use of social media to spread the word about our work.

Continue to offer volunteering and placement opportunities to both young and old.

Continue our extremely beneficial relationship with Ocean Terminal - our biggest sponsor.

Approach a whole range of funders to support our work including National Lottery Community Fund Strengthening Organisations Fund and the Third Sector Resilience Fund which is replacing the former Integrated Joint Board funding from the Council, One City Trust, Sporting Heritage.

Run a new Memory Soundscapes Music Project led by Connor Bristow

Structure Governance and Management*Governing Document*

Living Memory Association is a charitable company limited by guarantee and is governed by its Memorandum and Articles of Association.

Recruitment and appointment of new trustees

Living Memory Association trustees are appointed at the Company's Annual General meeting. The trustees are recruited to maintain a balance of skills within the committee. New trustees are briefed on their legal obligations, the contents of the Memorandum & Articles of Association, the committee and decision making processes, the business plan and the recent financial performance of the charity.

Organisational Structure

The trustees are assisted in the running of the charity by the company secretary and the advisory committee which is comprised of volunteers and employees. Two of the trustees work as volunteers and therefore are involved with the day to day management of the company. The trustees and advisory committee meet on average eight occasions a year to carry out management and financial reviews.

Key management remuneration

The trustees consider the Board of Trustees, the chair of the advisory committee and the company secretary to be the key management personnel of the charity, in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All trustees give of their time freely and no trustee remuneration was paid in the year. The pay of senior staff is reviewed annually and is benchmarked against pay within the charitable sector.

Report of the Trustees (continued)
For the Year ended 31 March 2025**Structure Governance and Management continued***Risk Management*

The Board of Trustees regularly reviews the major risks to the charity. The challenge in generating ongoing funding is a major risk faced by the charity due to the reliance placed on core funding to meet the charity's obligations.

The trustees are confident that:

- The risk assessment procedures undertaken are satisfactory.
- The major risks to which the charity is exposed have been identified.
- Suitable action has been taken to mitigate these risks.

Share Capital

The company is limited by guarantee and has no share capital.

Statement of Responsibilities of the Trustees

The charity's trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charity Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.


The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

Independent Examiner

Christopher Spalding C.A. has indicated his willingness to continue in office and a resolution proposing his re-appointment will be put to the Annual General Meeting.

This report was approved by the board on 5 December 2025 and signed on its behalf:



Heather Robertson
Secretary

**Independent Examiner's Report to the Trustees of Living Memory Association
For the Year ended 31 March 2025**

I report on the accounts of the charity for the year ended 31 March 2025 which are set out on pages 8 to 17.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent examiner's statement

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required by an audit, and consequently I do not express an audit opinion on the view given by the accounts.

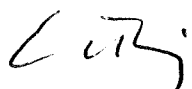
Independent examiner's statement

In connection with my examination, no matter has come to my attention other than that disclosed below:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulationshave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

In the course of my examination, I became aware that a loan was made which is not in accordance with the charitable purposes set out in the governing document. The trustees have advised that the sum will be repaid over time.

Except for this matter, no other issues have come to my attention which give me cause to believe that, in any material respect, the accounting requirements of the Charities Accounts (Scotland) Regulations 2006 have not been met.



Christopher Spalding C.A. (ICAS)
James Anderson & Co
Chartered Accountants
Pentland Estate
STRAITON
Edinburgh
EH20 9QH

5 December 2025

Statement of Financial Activities
(Incorporating Income & Expenditure Account)
For the Year ended 31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	Total 2025 £	As restated Total 2024 £
Income from:					
Donations	3	13,263	-	13,263	19,201
Charitable activities					
- Grants	4	42,936	187,717	230,653	249,479
- Other	5	1,350	-	1,350	9,224
- Other trading activities	6	16,250	-	16,250	-
Total income		<u>73,799</u>	<u>187,717</u>	<u>261,516</u>	<u>277,904</u>
Expenditure on:					
Charitable activities	7	<u>27,285</u>	<u>219,832</u>	<u>247,117</u>	<u>269,075</u>
Total expenditure		<u>27,285</u>	<u>219,832</u>	<u>247,117</u>	<u>269,075</u>
Net income / (expenditure)		46,514	(32,115)	14,399	8,829
Transfer between funds	15	<u>(8,542)</u>	<u>8,542</u>	-	-
Net movement in funds		37,972	(23,573)	14,399	8,829
Reconciliation of funds:					
Total funds brought forward		<u>49,179</u>	<u>41,377</u>	<u>90,556</u>	<u>81,727</u>
Total funds carried forward	15	<u>87,151</u>	<u>17,804</u>	<u>104,955</u>	<u>90,556</u>

Balance Sheet
As at 31 March 2025

	Notes	2025 £	As restated 2024 £
Fixed assets			
Tangible assets	11	-	-
Current assets			
Debtors	12	23,475	26,856
Cash at bank & on hand		169,991	79,022
		<u>193,466</u>	<u>105,878</u>
Liabilities			
Creditors: amounts falling due within one year	13	88,511	15,322
Net current assets		<u>104,955</u>	<u>90,556</u>
Net assets		<u>104,955</u>	<u>90,556</u>
The funds of the charity			
Unrestricted fund	15	87,151	49,179
Restricted funds	15	17,804	41,377
Total charity funds		<u>104,955</u>	<u>90,556</u>

The notes at pages 8 to 17 form part of these accounts.

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The financial statements were approved by the Board of Trustees on 5 December 2025 and were signed on its behalf by:

Mark Hayward

Director

Mark Hayward

Louise McSorley

Louise McSorley

Director

**Notes to the Financial Statements
For the Year ended 31 March 2025****1. Statutory information**

Living Memory Association is a private company, limited by guarantee with charitable status and registered in Scotland. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The company's registration number and registered office address can be found on the Reference and Administrative Details page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

Living Memory Association meets the definition of a public benefit entity under FRS 102.

The financial statements are prepared on a going concern basis under the historical cost convention.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Donated goods, facilities & services

Donated goods, facilities and services are recognised as income when the charity has control over the item(s), any conditions attached have been met, the receipt of economic benefit from the use of the item(s) is probable and the economic benefit can be measured reliably. In accordance with the Charities SoRP (FRS102) general volunteer time is not recognised in the accounts. Information regarding the contribution of volunteers is provided in the Report of the Trustees.

On receipt, donated goods, services and facilities are recognised on the basis of the value of the gift to the charity which is the amount that the charity would have to pay to obtain the equivalent economic benefit on the open market. A corresponding amount is also recognised in expenditure in the period of receipt.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grant have been met, it is probable that the income will be received and the amount can be measured reliably.

In the event that a donation or grant is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included upon notification of the interest paid or payable by the bank.

Income received in advance of a service being provided is deferred until the criteria for income recognition are met.

Notes to the Financial Statements (Continued)**Expenditure**

Expenditure is recognised as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the statement of financial activities.

Expenditure on charitable activities includes any VAT which cannot be recovered and is reported as part of the expenditure to which it relates and comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

Funds

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is in the notes to the financial statements.

Tangible fixed assets and depreciation

Expenditure is capitalised as a fixed asset where it represents either a fixed asset or enhancement to an existing asset. Depreciation is provided at the following annual rates in order to write off each asset over its expected useful life less estimated residual value.

Computer equipment - over three years straight line

Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Pension costs

The charitable company operates a money purchases (defined contribution) scheme. The contributions payable for the year are charged to the Income and Expenditure account.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Operating leases

Rentals payable under operating leases are charged to the Income and Expenditure Account on a straight line basis over the period of the lease.

Notes to the Financial Statements (Continued)

	2025 £	2024 £
3. Income from donations		
Donated facilities	5,000	5,000
Hugh Fraser Foundation	1,000	-
Other donations under £1,000	7,263	14,201
<i>Total unrestricted donations</i>	<u>13,263</u>	<u>19,201</u>
4. Income from charitable activities – Grants (as restated)		
Age Scotland	-	500
Savills UK	37,936	51,985
Scotmid	5,000	-
<i>Total unrestricted grants</i>	<u>42,936</u>	<u>52,485</u>
BofS Foundation	-	23,276
City of Edinburgh Council – 900 fund	4,860	-
Cordis Trust	3,000	-
Culture & Business Fund	2,800	11,200
Edinburgh Employers Recruitment Scheme	4,000	1,500
Edinburgh Integration Joint Board	22,863	25,404
Impact Funding Partners	10,928	12,640
Museums and Galleries	2,400	-
National Lottery Community Fund	37,410	37,410
National Lottery Heritage Fund - Away for the Messages	41,866	62,919
Resourcing Reminiscence	34,520	-
Sikh Community	-	9,640
Social Isolation and Loneliness (Impact Funding Partners)	23,070	13,005
<i>Total restricted grants</i>	<u>187,717</u>	<u>196,994</u>
5. Income from charitable activities - Other		
Training	1,350	9,224
<i>Total unrestricted income</i>	<u>1,350</u>	<u>9,224</u>
6. Income from other trading activities		
Rent of facilities	16,250	-

Notes to the Financial Statements (Continued)

	2025 £	2024 £
7. Expenditure on charitable activities (as restated)		
Wages & national insurance	154,683	150,728
Pension contributions	10,451	10,154
Staff expenses	3,888	2,253
Volunteer expenses	7,627	11,400
Freelance workers' fees	5,811	20,311
Supervision & management	1,442	3,200
Rent of units (donated facilities)	5,000	5,000
Upkeep property, cleaning & PPE	-	2,648
Insurance	2,103	2,483
Water rates	1,788	11,891
Training	5,129	3,330
IT, stationery & office costs	2,246	2,082
Project specific costs	8,139	9,843
Podcasts	10,771	3,660
Travel	4,456	6,627
Office costs	4,917	11,285
Heat & light	13,407	4,750
Website, publicity & promotion	1,897	1,903
Independent examiner's fee	2,592	2,538
Payroll processing	769	968
Legal fees	-	-
Interest paid	1	-
Depreciation	-	1,877
Sundry	-	144
	<u>247,117</u>	<u>269,075</u>
Charged to - Unrestricted fund	27,285	80,467
- Restricted funds	219,832	188,608
8. Employee information		
Wages & salaries	149,576	145,678
Social security costs	5,107	5,050
Pension costs	10,451	10,154
	<u>165,134</u>	<u>160,882</u>
The average monthly number of employees during the year was:		
	No	No
Management	1	1
Charitable	8	8
	<u>9</u>	<u>9</u>
No staff member is remunerated at a level in excess of £60,000 per annum.		
Total key management remuneration was:	2024	2023
	£	£
Total benefits	<u>56,735</u>	<u>57,665</u>
9. Pension costs		

The company operates a money purchase (defined contributions pension scheme). The assets of the scheme are held separately from those of the charitable company in independently administered funds. The pension cost represents contributions payable by the company to the fund and amounted to £10,451 (2024: £10,154).

Pension contributions are made in respect of 8 members of staff (2024: 8).

Notes to the Financial Statements (Continued)

10. Related party transactions

No trustee received any remuneration during the current or previous year.

Travel & subsistence costs totalling £800 (2024: £820) were reimbursed to one (2024: one) trustee.

11. Tangible fixed assets

	Computer equipment £	
Cost		
31 March 2024	7,888	
Disposals	-	
Additions	-	
	<u>7,888</u>	
31 March 2025	<u>7,888</u>	
Depreciation		
31 March 2024	7,888	
Eliminated on disposals	-	
Charge for the year	-	
	<u>7,888</u>	
31 March 2025	<u>7,888</u>	
Net Book Value		
31 March 2025	<u>-</u>	
31 March 2024	<u>-</u>	
	2025	2024
	£	£

12. Debtors

Rent deposit	1,000	1,000
Other debtors	17,995	25,856
Loan	4,480	-
	<u>23,475</u>	<u>26,856</u>

13. Creditors

Amounts falling due within one year		
Trade creditors	178	-
Sundry creditors & accruals	7,111	13,033
Social security & other taxes	1,734	2,289
Deferred income (note 14)	79,488	-
	<u>88,511</u>	<u>15,322</u>

14. Deferred income

Balance at 31 March 2024	-	-
Grants received	114,008	-
Grants recognised	(34,520)	-
	<u>79,488</u>	<u>-</u>
Balance at 31 March 2025	<u>79,488</u>	<u>-</u>

Notes to the Financial Statements (Continued)

15. Statement of funds

<i>Current year</i>	Balance 31 March 2024 £	Income £	Expenditure £	Transfers £	Balance 31 March 2025 £
Unrestricted fund	49,179	73,799	(27,285)	(8,542)	87,151
Restricted funds					
BofS Foundation	15,083	-	(15,316)	233	-
City of Edinburgh Council – 900 Fund	-	4,860	-	-	4,860
Community Mental Health & Wellbeing	484	-	(484)	-	-
Cordis Trust	-	3,000	-	-	3,000
Culture & Business Fund	2,244	2,800	(8,280)	3,236	-
Edinburgh Integration Joint Board	1,976	22,863	(23,106)	-	1,733
Edinburgh Employers Recruitment Scheme	-	4,000	(4,008)	8	-
Impact Funding Partners	939	10,928	(10,263)	-	1,604
Museum & Galleries Fund	-	2,400	-	-	2,400
National Lottery Community Fund	17,425	37,410	(53,052)	-	1,783
National Lottery Heritage Fund – Away for the Messages	-	41,866	(46,039)	4,173	-
National Lottery Resourcing Reminiscence	-	34,520	(32,096)	-	2,424
Sikh Stories	3,226	-	(3,821)	595	-
Social Isolation & Loneliness Fund	-	23,070	(23,367)	297	-
	41,377	187,717	(219,832)	8,542	17,804
Total charity funds	90,556	261,516	(247,117)	-	104,955

<i>Previous year (as restated)</i>	Balance 31 March 2023 £	Income £	Expenditure £	Transfers £	Balance 31 March 2024 £
Unrestricted fund	50,454	80,910	(80,467)	(1,718)	49,179
Restricted funds					
BofS Foundation	14,437	23,276	(22,630)	-	15,083
Community Mental Health & Wellbeing	10,188	-	(9,704)	-	484
Culture & Business Fund	452	11,200	(9,408)	-	2,244
Edinburgh Integration Joint Board	803	25,404	(24,231)	-	1,976
Edinburgh Employers Recruitment Scheme	-	1,500	(3,218)	1,718	-
Impact Funding Partners	1,404	12,640	(13,105)	-	939
Kickstart	2,112	-	(2,112)	-	-
National Lottery Community Fund	477	37,410	(20,462)	-	17,425
National Lottery Heritage Fund	1,400	-	(1,400)	-	-
National Lottery Heritage Fund – Away for the Messages	-	62,919	(62,919)	-	-
Sikh Stories	-	9,640	(6,414)	-	3,226
Social Isolation & Loneliness Fund	-	13,005	(13,005)	-	-
	31,273	196,994	(188,608)	1,718	41,377
Total charity funds	81,727	277,904	(269,075)	-	90,556

Notes to the Financial Statements (Continued)**15. Statement of funds Continued**

The **unrestricted fund** is free to use in accordance with the objects of the charity

The **restricted funds** are for use in terms of the grants awarded by the donors and are as follows:

BofS Foundation - To use reminiscence to decrease isolation and loneliness

City of Edinburgh Council – 900 Fund - project entitled 'Our Working Lives' to tie into the 900 years celebration of the city gaining its burgh status

Community Mental Health & Wellbeing - Improving the lives of older people through reminiscence

Cordis Trust - project to create collaborative acoustic landscapes using word and instruments to reflect the memories and stories of participants.

Culture & Business Fund - Support for heritage work in conjunction with the business sector

Edinburgh Integrated Joint Board - to offer training in reminiscence skills, undertake life story work, and help and support to isolated older people

Edinburgh Employers Recruitment Scheme - Government employment scheme to support a staff member

Impact Funding Partners - to create new volunteering projects, enhance existing services and improve capacity to deploy, support and train volunteers

Kickstart - Apprentice funding

Museums and Galleries Scotland - 'Marseum' project working with secondary school pupils in the Wee Museum, West Lothian

National Lottery Community Fund - based at 'The Wee Museums of Memory' using reminiscence and oral history to bring people together, offer new opportunities and decrease loneliness

The National Lottery Heritage Fund - funding towards the project costs involved with keeping people connected through podcasts and other reminiscence media

The National Lottery Heritage Fund (Away for the Messages) - Project to record memories of shops and shopping and offer new opportunities through heritage work

National Lottery Resourcing Reminiscence - funded project to use our expertise to support other heritage groups across the country through training, one to one support and advice on making grant applications.

Sikh Stories - A project recording memories of the Sikh community in Edinburgh, including a podcast

Social Isolation & Loneliness Fund - A project funded by Impact Funding Partners which uses reminiscence and community work to reduce loneliness in all age groups, particularly older people

Notes to the Financial Statements (Continued)

16. Analysis of net assets between funds

	Tangible fixed assets	Current assets	Current liabilities	Total
<i>Current year</i>	£	£	£	£
Unrestricted fund	-	96,174	(9,023)	87,151
Restricted funds	-	97,292	(79,488)	17,804
Total at 31 March 2025	-	193,466	(88,511)	104,955

	Tangible fixed assets	Current assets	Current liabilities	Total
<i>Previous year (as restated)</i>	£	£	£	£
Unrestricted fund	-	64,501	(15,322)	49,179
Restricted funds	-	41,377	-	41,377
Total at 31 March 2024	-	105,878	(15,322)	90,556

17. Prior year adjustment

During the year it was identified that a restricted grant received during the year ended 31 March 2024 had been included as unrestricted income and expenditure. Accordingly the 2024 figures have been restated as follows :

	As restated £	Original £
Unrestricted grants received	52,485	89,895
Restricted grants received	196,994	159,584
Charitable expenditure – unrestricted fund	80,467	100,452
Charitable expenditure – restricted funds	188,608	168,623
Unrestricted fund balance at 31 March 2024	49,179	66,604
National Lottery Community Fund balance at 31 March 2024	17,425	-